



April 28, 2020

On April 10, 2020, the State of New Jersey issued bulleting No. 20-16, requiring life insurance companies to provide extended grace periods for life insurance policies effective April 1, 2020. Under this bulletin we will:

- Waive late payment fees otherwise due, including any interest permitted pursuant to J.J.S.A.17B:25-3, and not report late payments to credit rating agencies, during the 90-day period;
- Allow premiums due but not paid during the 90-day period to be paid over the course of the following year in up to 12 equal installments;
- Extend to 90 days the period to exercise policyholder and contract holder rights and benefits under life insurance.

Should you need to avail yourself of this extended grace period, please contact us at 1-800-843-7752

Sincerely,

Policy Service Department
Citizens Security Life Insurance Company

NJ-90-2020

*The Marketplace, Suite 300 • 12910 Shelbyville Road
P.O. Box 436149 • Louisville, Kentucky 40253-6149 Telephone (502) 244-2420*